



YBL/CS/2024-25/92

August 31, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received two Orders from the Goods and Services Tax (GST) Department, Maharashtra and Punjab on August 30, 2024 raising demand on various issues along with interest and levy of a penalty of Rs. 11,53,481/- and Rs. 2,04,686/- respectively.

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and the respective State Goods and Services Tax Act, 2017 ("State GST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Maharashtra GST Department and Punjab GST Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of CGST Act and respective State GST Act
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 30, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand of tax on various issues
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty of Rs. 11,53,481/- (<i>Rupees Eleven Lakhs Fifty Three Thousand Four Hundred Eighty One only</i>) and Rs. 2,04,686/- (<i>Rupees Two Lakh Four Thousand Six Hundred and Eighty-Six only</i>) by Maharashtra GST Department and Punjab GST Department respectively.</p> <p>The Tax and interest demand in these matters is below the materiality threshold limit currently applicable to the Bank. The Bank does not expect any material impact on financial, operation or other activities of the Bank due to the said Orders.</p> <p>Separately, the Bank believes that it has adequate legal grounds to reasonably substantiate its position in this matter and the Bank will pursue an appeal against the said Orders.</p>